



# Bandhan Large Cap Fund<sup>§</sup>

Large Cap Fund - An open ended equity scheme predominantly investing in large cap stocks

## FUND PHILOSOPHY\*

The fund aims to generate steady returns by investing in the leading stocks of the chosen sectors, predominantly amongst the large cap universe. The portfolio approach is based on a robust three pillar strategy, namely:

**Buying the right sectors** – Identifying and investing in the right sectors with the flexibility to have large deviations from the benchmark sector weights.

**Buying the sector leaders** - Investing in the sector leader companies having strong fundamentals, solid execution track record as well as resilient balance sheet to withstand any cyclical downturns.

**Tactical allocation to mid/small caps** – Opportunistic allocation to take advantage of any mispriced opportunities or a benevolent risk-on environment.

The fund has a “Growth” and “Quality” oriented investment style, and is focused on companies having a strong visibility of earnings growth coupled with healthy return on capital employed.

## OUTLOOK

### How it went:

Global equities gained sharply across regions (MSCI World +5.9% MoM / +14.0% YTD). MSCI Brazil was the leader during the month (+14.8% MoM), outperforming MSCI World and other country indices by more than 5%. MSCI India (\$ Index) rose +4.5%, outperforming the region and its peers. India continues to outperform its region and peers and has bounced back strongly over the past 3 months; it is also holding up well on a 3-year basis.

### How do we look ahead:

From a macroeconomic perspective, India is in a sweet spot. The external account benefits from the fall in energy prices and strong services exports, while growth remains steady despite global headwinds. From a flow perspective, India has benefited from two trends – the weakening of the dollar and China’s disappointing growth, which has the highest weight in the emerging markets index leading to India getting a more significant share in emerging market flows. These trends are likely to continue in the near term, and while valuations are not cheap, we believe that the favourable macro keeps the market reasonably attractive.

### FUND FEATURES:

(Data as on 30th June'23)

**Category:** Large Cap

**Monthly Avg AUM:** ₹ 1,133.96 Crores

**Inception Date:** 9th June 2006

**Fund Manager:** Mr. Sumit Agrawal & Mr. Sachin Relekar (w.e.f. 1st March 2022)

**Other Parameters:**

**Beta:** 0.87

**R Squared:** 0.91

**Standard Deviation (Annualized):** 13.33%

**Benchmark:** S&P BSE 100 TRI

(w.e.f. 18/04/2017)

**Minimum Investment Amount:** ₹ 1,000/- and any amount thereafter.

**Exit Load:**

- If redeemed/switched out within 365 days from the date of allotment:
  - › Up to 10% of investment: Nil,
  - › For remaining investment: 1% of applicable NAV
- If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. 25th June 2021)

**SIP Dates : (Monthly/Quarterly)** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

**Options Available:** Growth, IDCW® (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

**SIP (Minimum Amount):** ₹ 100/- (Minimum 6 instalments)

| PLAN    | IDCW® RECORD DATE | ₹/UNIT | NAV     |
|---------|-------------------|--------|---------|
| REGULAR | 22-Jul-21         | 0.89   | 17.8600 |
|         | 16-Mar-20         | 1.04   | 12.1800 |
|         | 19-Mar-19         | 0.77   | 15.1200 |
| DIRECT  | 22-Jul-21         | 1.11   | 22.3200 |
|         | 16-Mar-20         | 1.27   | 14.9900 |
|         | 19-Mar-19         | 0.95   | 18.4400 |

Face Value per Unit (in ₹) is 10

Income Distribution cum capital withdrawal is not guaranteed and past performance may or may not be sustained in future. Pursuant to payment of Income Distribution cum capital withdrawal, the NAV of the scheme would fall to the extent of payout and statutory levy (as applicable).

®Income Distribution cum capital withdrawal

<sup>§</sup>With effect from 13th March 2023, the name of “IDFC Large Cap Fund” has changed to “Bandhan Large Cap Fund”

Ratios calculated on the basis of 3 years history of monthly data.

The above mentioned is the current strategy of the Fund Manager. However, asset allocation and investment strategy shall be within broad parameters of Scheme Information Document.

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**

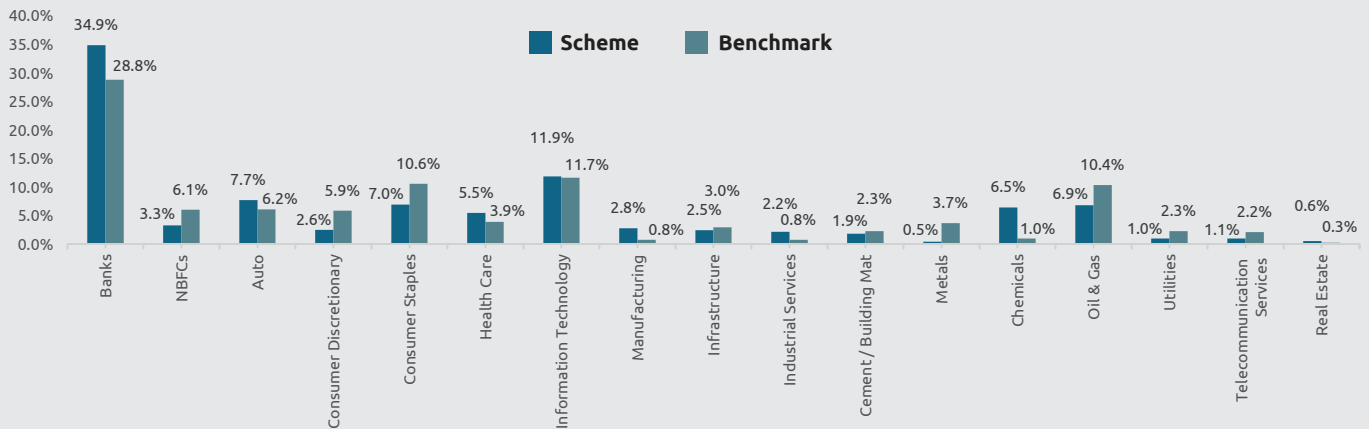
# PORTFOLIO

(30 June 2023)



| Name of the Instrument                       | % to NAV      | Name of the Instrument              | % to NAV       |
|--|---------------|-------------------------------------|----------------|
| <b>Equity and Equity related Instruments</b> | <b>99.04%</b> | <b>Transport Services</b>           | <b>2.20%</b>   |
| <b>Banks</b>                                 | <b>29.44%</b> | InterGlobe Aviation                 | 2.20%          |
| HDFC Bank                                    | 9.45%         | <b>Auto Components</b>              | <b>1.96%</b>   |
| ICICI Bank                                   | 9.30%         | Samvardhana Motherson International | 0.51%          |
| Axis Bank                                    | 4.63%         | Bosch                               | 0.46%          |
| IndusInd Bank                                | 3.61%         | Sundram Fasteners                   | 0.26%          |
| Kotak Mahindra Bank                          | 2.46%         | CIE Automotive India                | 0.25%          |
| <b>IT - Software</b>                         | <b>10.89%</b> | Craftsman Automation                | 0.25%          |
| Infosys                                      | 4.96%         | Sona BLW Precision Forgings         | 0.24%          |
| LTIMindtree                                  | 3.49%         | <b>Consumer Durables</b>            | <b>1.96%</b>   |
| Tata Consultancy Services                    | 2.14%         | Titan Company                       | 1.72%          |
| Persistent Systems                           | 0.30%         | Dixon Technologies (India)          | 0.24%          |
| <b>Finance</b>                               | <b>8.45%</b>  | <b>Cement &amp; Cement Products</b> | <b>1.85%</b>   |
| HDFC   | 5.39%         | Grasim Industries                   | 1.85%          |
| Cholamandalam Invnt and Fin Co               | 2.05%         | <b>Industrial Products</b>          | <b>1.59%</b>   |
| Piramal Enterprises                          | 1.01%         | Cummins India                       | 1.11%          |
| <b>Petroleum Products</b>                    | <b>6.85%</b>  | APL Apollo Tubes                    | 0.24%          |
| Reliance Industries                          | 6.85%         | Graphite India                      | 0.24%          |
| <b>Chemicals &amp; Petrochemicals</b>        | <b>6.79%</b>  | <b>Electrical Equipment</b>         | <b>1.25%</b>   |
| Anupam Rasayan India                         | 3.26%         | ABB India                           | 1.25%          |
| Rossari Biotech                              | 3.22%         | <b>Telecom - Services</b>           | <b>1.05%</b>   |
| PCBL   | 0.31%         | Bharti Airtel                       | 1.05%          |
| <b>Diversified FMCG</b>                      | <b>5.96%</b>  | <b>Food Products</b>                | <b>1.02%</b>   |
| ITC  | 4.95%         | Britannia Industries                | 1.02%          |
| Hindustan Unilever                           | 1.01%         | <b>Power</b>                        | <b>1.01%</b>   |
| <b>Automobiles</b>                           | <b>5.77%</b>  | NTPC                                | 1.01%          |
| Tata Motors                                  | 1.63%         | <b>IT - Services</b>                | <b>0.98%</b>   |
| Landmark Cars                                | 1.08%         | L&T Technology Services             | 0.98%          |
| Maruti Suzuki India                          | 1.05%         | <b>Retailing</b>                    | <b>0.61%</b>   |
| Mahindra & Mahindra                          | 1.03%         | Trent                               | 0.61%          |
| TVS Motor Company                            | 1.00%         | <b>Miscellaneous</b>                | <b>0.60%</b>   |
| <b>Pharmaceuticals &amp; Biotechnology</b>   | <b>5.06%</b>  | Ideaforge Technology                | 0.60%          |
| Laurus Labs                                  | 1.21%         | <b>Realty</b>                       | <b>0.56%</b>   |
| Mankind Pharma                               | 1.18%         | The Phoenix Mills                   | 0.56%          |
| Sun Pharmaceutical Industries                | 0.79%         | <b>Healthcare Services</b>          | <b>0.43%</b>   |
| Cipla  | 0.54%         | Rainbow Childrens Medicare          | 0.43%          |
| Divi's Laboratories                          | 0.53%         | <b>Capital Markets</b>              | <b>0.28%</b>   |
| Biocon                                       | 0.28%         | UTI Asset Management Company        | 0.28%          |
| Alkem Laboratories                           | 0.26%         | <b>Corporate Bond</b>               | <b>0.003%</b>  |
| Zydus Lifesciences                           | 0.26%         | Britannia Industries AAA            | 0.003%         |
| <b>Construction</b>                          | <b>2.47%</b>  | <b>Net Cash and Cash Equivalent</b> | <b>0.95%</b>   |
| Larsen & Toubro                              | 2.47%         | <b>Grand Total</b>                  | <b>100.00%</b> |

## SECTOR ALLOCATION



### Scheme risk-o-meter



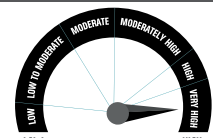
Investors understand that their principal will be at Very High risk

### This product is suitable for investors who are seeking\*

- To create wealth over long term.
- Investment predominantly in equity and equity related instruments of the large cap companies.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Benchmark risk-o-meter



S&P BSE 100 TRI